

# THE GOLD NUGGET

APRIL 2025

## LAST REMINDER

IT'S 2025 AND YOU KNOW WHAT THAT MEANS??? GPR CLUB 2025 MEMBERSHIP DUES ARE NOW DUE. THIS YEAR DUES ARE \$40.00. PAY AT A MEETING WITH CASH, CHECK, CREDIT CARD (+\$3.00 Square cc reader fee), OR MAIL CHECK TO:

**GOLD PROSPECTORS OF THE ROCKIES, PO BOX 150096, LAKEWOOD COLORADO 80215-0096.**

## **The Prez Sez..!** by Bobby Manning



Happy Easter to all. Gold has climbed to over \$3,000.00 an oz. and if you'd like to get that, you would need to melt it into a bar and send it to a refinery to have it turned into 999.9 pure to get that price. We should have an Outing schedule out soon. I now have my computer back up and running so I'm able to do work again. You don't realize how much you depend on it until you don't have it. I have taken a trip to Arizona for another club meeting. It has 1100 members and I want to try out my metal detecting. To learn properly, you need to take the over burden off and then go over it with the detector. I need some different type of equipment to work out there and with their members help, I'll get there! I have found 22 brass, 45 brass, 380 brass, and some lead shot, so in finding the lead shot, I was told that if you are finding that, then you will find gold. So, for those who can't do the high banking or sluicing, the metal detector is your next best thing, all be it, a little more expensive. For those who have the 800 Equinox, you need the 6 inch coil and you can find gold with that.

I have two people that had signed up do the Aurora Water Festival in May that they are now not able to do the panning demo, so we are going to need two more volunteers to help out with that. Please let me know as soon as you can so we can get you a name badge. The kids are lots of fun and you can get your panning skills sharpened up, plus you get a free lunch out of it as well.

Hope to see you all at the meeting on April 16<sup>th</sup> at 7:00 pm. Until then, May Your Pans Shine with Gold!

## **Vice President's Corner!** by Kevin Singel



We had another good meeting in March despite having our special speaker get very ill at the last moment. We are working to have him come a bit later in the year. Instead of the speaker I had arranged, we watched a video about modern commercial gold mining. A big thanks to President Manning for choosing something I found very interesting! Let's hope our next speaker, Jeff Crane, can stay healthy long enough to come talk with us about his successful work to restore the mine office building at the North London mine, and to make progress on stabilizing and restoring the giant mill building as well. Come learn more about this amazing mine and Jeff's great work, along with his partner Kate McCoy...they are an impressive and tenacious duo, doing great things to preserve our mining history!

On a more personal note, I'm a bit amazed to say I was able to get out digging 5 times during March. I was on the Eagle River, the Blue River, Clear Creek, and more, despite the weather. Of course I also had one outing where I got to the dig site, shook my head at the frozen, snowy cobble bar and just drove home!

I don't think I've done that much March digging since I lived in metro Denver! Then again, most of you dear readers and fellow club members DO live in metro Denver so get out there! Seriously, the water usually stays low during April so check your gear, the weather forecast, and get out there with a digging buddy to "Find Your Gold!"

## **From the Treasurer/Secretary Ledger** by John Johnson



We had a decent turnout for the March meeting. We gave away lots of gold nuggets and other door prizes as well. Be sure to buy your gold nugget drawing tickets as well as your 50/50 tickets. We also have a new 'Special Nugget' and you will want to buy your tickets for that upcoming giveaway as well. If you have any door prizes you would wish to donate to the Club Door Prize coffers, be sure and bring those to me as well. I look forward to seeing everyone at the April meeting. See you all there!!



## Board Meeting Minutes From March 19 2025

x	Bobby Manning	x	Mike Stevens	x	Andy Doll	x	John Johnson
x	Gordon Smith	x	Kevin Singel	x	Robert Ahr	x	Joe Kafka
x	Gary Hamilton	x	Erik Van Halle	x	Bill Manning		
	Joe Johnston						

**Quorum Present:** Y

**Call to Order by:** Pres Manning at 6:10 pm.

**Reading and Approval of Minutes:**

Corrections: None Approved as read/corrected for both January & February: Moved by M. Stevens; 2<sup>nd</sup> by Bill Manning = Approved.

**Treasurer's Report:** Questions: Correction of last column of Income Stmt. required  
Approved: Moved by Bill Manning; 2<sup>nd</sup> by K. Singel = Approved with change.

**Correspondence:** phone calls No info. emails No info. mail No info.

**Webmaster:** Total hits No info. Hits in last 30 days No info.

**Committee Reports:** None

**Unfinished Business:** Receipt book purchased by Treasurer Johnson. All pertinent information, including the Club's EIN will be hand printed on each receipt given to persons donating items to the club.

**New Business:** G. Hamilton will stop by the new gold/pro prospector supply store in town as a rep. of the Club to offer an exchange of advertising in the Club Newsletter for leaving Club information/flyers. President Manning will coordinate with Gary to get him the flyers as soon as possible. A motion by K. Singel to give Gary this authority was 2<sup>nd</sup> by M Stevens and passed unanimously.

Volunteers will be needed for the Aurora Water Festival on May 15<sup>th</sup> for the panning demo booth we have at the festival. At least six are needed. Show up time is 8 a.m. for set up and take-down starts around 2 p.m. Lunch is provided. The sign up sheet will be at the front of the room at tonight's meeting.

**Planned Outings:** K. Singel generated the master listing of Planned Outings. It should be disseminated to all the Board by the next meeting. The work involved in finding and planning outings is substantial and President Manning suggested a new way to share the burden by having Board Members pick numbers from a hat. The number would correspond to a month that Board Member would be responsible for coming up with a Club outing.

The next outing will be posted in the Club Newsletter.

**Board Members Items of Discussion:** None

**This month's General Meeting Program:** The Presenter contracted the flu and was unable to attend. A video on "Modern Marvels – Man's Hunt for Gold" was played instead.

**Announcements:** Next Board Meeting April 10th at 7:30pm via Zoom, Next General Meeting: April 16th at 7:00pm.

**Adjournment:** Meeting stands adjourned at 6:44 pm. after a motion by K. Singel.

### QUESTION OF THE MONTH

Most western economies' currencies were on the 'gold standard' until what year??

### 2025 GPR Board of Directors Members

#### President

Bobby Manning

#### Vice President

Kevin Singel

#### Treasurer

John Johnson

#### Secretary

Gordon Smith

#### 2 Year Board Members

Robert Ahr (2025)

Andy Doll (2024)

Mike Stevens (2024)

#### 1 Year Board Members

Joe Kafka

Gary Hamilton

Erik Von Halle

Bobby Manning

#### Past President

Joe Johnston

## General Meeting Minutes From March 19 2025

1. Meeting was opened at 7:07 pm by **Pres. Manning** with the Pledge of Allegiance.
2. **Pres. Manning** then announced that the evening Program which was "Modern Marvels – Man's Hunt for Gold".
3. **Pres. Manning** then gave the Metals Report: Gold 3052, Silver 34 Platinum 1002 Palladium 998 Rhodium 5600.
4. **Web hits** for last month: No info.



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5. **Treasurer Johnson** reports that the Club remains in the black. Report is available for review for anyone who wishes to see it. The 'Special Nugget' drawing will be held at the April meeting, so be sure to buy lots of tickets. It is a beautiful specimen.
6. **Shellie Zornes** from the Membership Table reported that we had 35 members in attendance. Of that number there were 3 Guests present tonight and 0 new members.
7. **Pres. Manning** read the "**Question of the Month**", which was: "... **What was the name of the 2500 year old gold coin that started the gold standard for minting coins?**" The winners will receive an extra ticket to the gold nugget drawings later during the evening program.
8. **Pres. Manning** advised that there was time to enter items at the break for the '**Finds of the Month**' table and that the Monthly winners from tonight will need to be saved for the Finds of the Year competition in November, 2025. A reminder to all that their gold submissions need to be weighed dry and only one submission per person per category. Be sure to fill out the entry cards completely. Only finds found within the last 30 days may be submitted.
9. **Kale Smith** announced the '**Cache Clue**' # 8.
10. **Pres. Manning** advised that gold bags are still available at the Treasurer's table. Their sale helps support your club.
11. **Pres. Manning** informed the membership that the 2025 Outings schedule will be out soon and to monitor it in order to plan for any outings you may want to participate in. Announcements will also be made with the Newsletter postings.
12. There was a reminder to be sure to vote on the Finds of the Month and to answer the Question of the Month during the break. Additional items to be discussed include:
- The Monthly "Pirates" Hunt where everyone did pretty well and had nicer weather to deal with. Hopefully that will encourage more members to come out and join the group.
  - President Manning discussed a new detector that worked well for him when he was down in Arizona recently. Reach out to him if you would like to find out more.
  - There is a signup sheet at the front table for volunteers to work the Aurora Water Festival on May 15<sup>th</sup>. Six volunteers are needed.
13. **Pres. Manning** announced the break at 8:13 pm. Meeting was called back to order at 8:34 pm.
14. **Pres. Manning** announced the winners of the "**Question of the Month**". The answer was, "... **The Croeseid**" ...! There were 34 winners who received their extra drawing ticket for the gold drawing.
15. **Pres. Manning** announced the winners for the '**Finds of the Month**' for March. They were:
- **Best Coin – John Olsen**
  - **Best Jewelry – Shellie Zornes**
  - **Best Mineral – Angie Yen**
  - **Best Artifact – Gary Hamilton**
  - **Best Gold – Kevin Singel**
16. **Pres. Manning** concluded the evening with drawings for the numerous door prizes donated by the **GPR, JJ Long and Bobby Manning** followed by the drawings for the door prizes and gold nuggets. Pres. Manning also wants to remind That holder of drawing tickets for the regular gold drawings who did not win and want to redeem those tickets may present them at the end of the Meeting and they will be reimbursed at .01 cents on the dollar, or they shall be considered to have been donated back to the Club. Those assisting in the drawings were **John Johnson and John Olson**.
17. **Pres Manning** conducted the 50/50 drawing. Bill Manning won \$47 and \$47 went to the Club.
18. **Pres. Manning** reminds the members that sometimes during the meetings, The President's time is overwhelmingly taken up by the many who wish to speak to him and he apologizes if anyone ever feels like he is unavailable. It is not his intent to be inaccessible and he encourages anyone with questions to contact him by e-mail or phone outside the meetings at any time. His e-mail and phone number are on the website.
19. **Pres. Manning** thanked **Greg and Nancy Knerl** and all those who contributed to the Refreshment Table. Each member is encouraged to chip in and add to the spread each month. Remember to donate to the 'tip jar' also, which helps to defray costs. This really helps the folks who run the table and those who volunteer up front each month. The Club appreciates the efforts that each and every one of you to make the refreshment table enjoyable.
20. **The April Meeting Program** will be: Jeff Crane speaking about the North London Mine. Having nothing further at this time; remember to always prospect safely.





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21. Meeting was adjourned at \_9:00\_ pm.

### A Miner's Laugh

Retired old miner Jim took his grandson Alex to church one morning, thinking the lad should get a little closer to Jesus. The boy was in the foyer staring at a large plaque covered in names with the American flag on it when the pastor noticed him. Since the boy had been staring at the plaque for some time, the pastor approached him. and quietly said, "Good morning, Alex." The boy replied, "Good morning, Pastor. Pastor, can you tell me what this is?" The pastor told him that the plaque held the names of all the men and women who had died in the service. Soberly, they both stood and stared at all the names on the plaque. Finally, little Alex's voice broke the quiet, and barely audible and trembling with fear asked, "Which service sir, the 8:00 o'clock or the 10:30?"

*(Taken from the internet and revised just for all us 'old miners')*



### Finds of the Month 2025

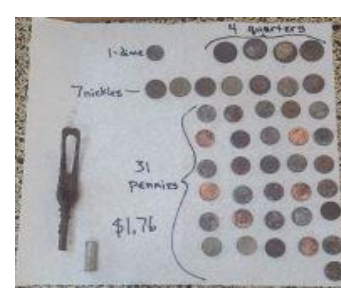
The Finds of the Month for March 2025.. Remember, only finds from the last meeting date to the next meeting date may be entered. All gold submitted must be dry and weighed. Categories are for best coin, jewelry, artifact, mineral and most gold. You can also bring stuff for merely 'show and tell', so, let's get out there and get busy and may the best submission win. Good Luck to all!!

- **Best Coin** – **John Olson** with a Chinese coin he found while metal detecting.
- **Best Jewelry** – **Shelly Zornes** with a nice bracelet she found while metal; detecting.
- **Best Mineral** – **Angie Yeng** with a specimen of jasper she found while rock hounding.
- **Best Artifact** – **Gary Hamilton** with an old horse shoe that he found. (Big Horse)
- **Most Raw Gold** – **Kevin Singel** with gold that he found while prospecting in the Eagle River.



### The Pirate's March Hunt by Robert 'The Pirate' Ahr

Well, I'm 5 days late on getting this report out and I feel my ear's burning, so without further delay, let's Git-R-Done. We started out the day with breakfast at McCoy's with 11 people joining us along with The Prez (Bobby Manning). After breakfast we lost Bobby (had to go to work) but gained Bill Chapman in his place, and with that knowledge, we went to Highland Park, and we all had a great day. To start off with what I think is the leader of the crew- Mike S. with a beautiful pink Opal set in a silver band; Next we have Shellie Z. with 2 rings, one silver and the other questionable, and 2.49; Joe F. found 1 chain, a religious metal and 2.49; Chris & Joe K. who brought in 2 toy cars, 1 bling ring and 1.91; Windy & Gary H. pulled in 1.76; Mitch & Marcus found 1 foreign 10 Yen coin and a 1.29; Robert A. found 1.12 and 1 copper bracelet followed by Bill C. with .39 cents. A total of 11.52, 4 rings and some other trinkets made for a pretty good day over all! Alright Y'all, we'll see you at the April 16th meeting, so until then, be safe and keep those machines a swingin'!





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### **The Golden Asteroid**

By Alexandra Baron

#### ***NASA's 'Psyche Mission' to uncover gold in space...***

Once considered unimportant space junk, asteroids are now viewed as treasure troves that can unlock galaxy secrets and provide us valuable resources. Right now, a tennis court sized spacecraft is traversing the stars in the early months of its 2.2 billion-mile journey to an asteroid unlike any other. While most asteroids are made up of rock, dust, or even ice, this one, known as Psyche, is metal rich. By analyzing density, radar reflection, and thermal projection, scientists estimate up to 60% of its volume is metal. It's believed to be comprised of nickel, iron, and precious metals like gold and silver. Early valuations reported Forbes magazine estimate that the Psyche asteroid's metals are worth more than \$10,000 quadrillion, which is one followed by 15 zeros! That is more than the entire global economy today, so it is no wonder that sensationalized headlines have read that the asteroid 'would make everyone on earth a billionaire.' It is an unlikely outcome since NASA doesn't have the technology to bring an asteroid to Earth, though those dollar estimates are certainly eye-opening. Instead, the Psyche mission is for its spacecraft to enter the asteroid's orbit and study its composition up close. This will open the doors for future asteroid exploration and is already spurring interest in space mining expeditions.

#### **Psyche was discovered over 170 years ago:**

Psyche is the 16<sup>th</sup> asteroid ever identified and is sometimes referred to as 16 Psyche. Italian astronomer Annibale de Gasparis first spotted the unknown object in the sky on the evening of March 17, 1852, at the Capodimonte Observatory in Naples. He tracked its course over several nights and confirmed it as an asteroid. De Gasparis was no stranger to such discoveries as this was one of 10 that he identified, making him one of the 19 century's most successful astronomers. He named the asteroid after the Greek goddess of the soul, Psyche, whose extraordinary beauty was known to make even the goddess of love, Venus, jealous. It seems fitting then that this large, M-type asteroid would contain the most desirable metal of all, gold. For over a century, after it was identified, astronomers used ground-based telescopes to study Psyche. They discovered it has an irregular potato shape and orbits the sun between Mars and Jupiter in what's known as the Asteroid Belt. As technology has advanced over the last decades, it has become clear that this asteroid has overwhelming metallic properties unlike others.



#### **Prospects of the Golden Asteroid**

Unexplored metal rich lands are a gold prospector's dream and that is precisely what is being described on the Psyche asteroid. "There aren't that many completely unexplored types of worlds in our solar system." Lindy Elkins-Tanton. Psyche mission's principal investigator at Arizona State University, told Space.com. "We visited, either in person or robotically, worlds made of rock and worlds made of ice and worlds made of gas...but this will be our first time visiting a world that has a metal surface." The allure of those metal deposits, like gold, platinum, nickel and iron, has so many excited about the prospects of the Psyche mission. It has put a spotlight on the commercial potential of space explorations, particularly involving the mining of asteroids. Legislation like the 2015 US Commercial Space Launch Competitiveness Act allows investors to stake their intergalactic claim legally and has led to several asteroid-mining startups, like AstroForge of Karman. Earlier, we reported that the overall estimate of Psyche's value is \$10,000,000,000,000,000,000 if it were minable, but in gold alone, it is predicted to have trillions of dollars, according to Bitcoin.com. So, where are these gold deposits hiding? We'll have to wait until 2029 for the Psyche rocket to enter the asteroid's orbit for an exact answer, but in the meantime, planetary scientists are mapping out what they expect to find. In the Journal of Geophysical Research: Planets, scientists presented high-resolution maps of the Psyche asteroid's surface composition using Atacama Large Millimeter/submillimeter Array (ALMA) telescopes in Chili. The findings show highly conductive, dense surfaces, indicting diverse metal-rich regions scattered throughout the asteroid. Variations in the asteroid's temperature reveal large craters believed to be filled with finer sand-like hot materials versus rockier ground along the rim. Phillip Metzger, a physicist at the University of Central Florida, tells Space.com that he believes "asteroid mining will be a real thing, and it will be profitable" once the necessary technology is developed. He predicts that smaller M-type asteroids, closer to Earth, will be successfully mined first.

#### **The True Gold for Scientists:**

In listening to the Psyche team describe their mission, it's clear that for them, the true gold of this groundbreaking expedition doesn't involve any tangible metal. What they are most interested in is uncovering secrets of planetary



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formation. Andy Rivkin, an astronomer who previously led NASA's DART mission, tells the New York Times, "We will never get to Earth's core...visiting these kinds of objects will give us information that we could extrapolate to learn more about Earth and apply that to different planets." The Psyche mission is expected to provide a rare window into the history of the celestial matter that forms planets like Earth and even the ancient solar system. The data hints that this potato shaped asteroid might be a leftover fragment of a much larger, old planetary object. A second leading theory suggests it was once the core of an early proto planet that didn't fully form due to violent celestial collisions. Psyche's metal composition is so unique that it might even surprise researchers with an entirely different origin story they have yet to hypothesize.

### **The Psyche Mission is Already Underway:**

Many watched in awe as the NASA Discovery Program's 14<sup>th</sup> mission successfully launched from the Kennedy Space Center in Florida on the morning of Oct. 13, 2023. The spacecraft is now on a trajectory to pass Mars by the spring of 2026, leveraging the planets gravity for an extra boost. New Hall-effect thruster technology, which operates at five times greater efficiency than standard rockets, is being used in deep space for the first time. It will take another 29 months after sling-shooting from Mars before the space rocket reaches Psyche around August 2029. It'll then orbit the asteroid until at least 2031. Once there, the team will map the asteroid, measuring its magnetic field and gravity to understand its metal composition better. The final phase will last over two years, with the mission expected to end in November 2031.



**How NASA Will Uncover Psyche's Metal Composition:** Prospecting in outer space requires specialized tools and equipment like on Earth, so it makes sense that the uncrewed Psyche SpaceX Falcon Heavy spacecraft carries a slew of advanced machinery on board to explore the asteroids formation and composition. The equipment is operated remotely by the team of engineers at NASA's Propulsion Laboratory. Scientists will analyze the asteroid with a gamma-ray and neutron spectrometer (GRNS) to better understand Psyche's formation. Cosmic rays and high energy particles interact with atoms in the rocks and metals to emit neutrons and gamma-rays. By matching those emissions to known elements, scientists can gain clues about the asteroids composition to find gold or other metal deposits. The spacecraft is also fitted with a magnetometer, which will be used to detect evidence of an old magnetic field. Typically, asteroids are frozen and unable to radiate magnetic energy, whereas a rocky planet like Earth has a molten metallic core. If a magnetic field is detected, it would be a powerful indicator That Psyche began as a protoplanetary core, as some have hypothesized. Another tool used is a multispectral imager, housing telescopic lenses with special filters. It will be used to photograph Psyche's surface in various wave lengths of light to map its geology, such as craters and cliffs. A 3D surface model would then reveal the location of gold and other metal deposits while offering greater insight into the asteroid's history. Lastly, gravity testing will be done using the spacecraft's telecommunications system. Radio waves used for communication can be analyzed to measure how the asteroid interacts with the spacecraft's orbit. Psyche's mass, rotation and gravity field can all be verified this way, further helping scientists understand its interior structure.

**The Future of Asteroid Mining** Many believe the finding of the Psyche mission could yield a new space race to uncover mining opportunities throughout our solar system. What was once only possible on the big screen is now within our reach as we stretch our prospective exploration beyond planetary boundaries. Already, several startups are developing plans for space mining. The New York Times recently highlighted asteroid mining fir AstroForge's launch plans for this year. Their Odin mission will observe a possible M-type asteroid circling Earth's orbit, and they've already raised over \$13 million from investors. The company won't disclose the steroid publicly, as they're concerned about competitors claiming a stake. If the mission succeeds, it will be the first entirely launch of its kind. Denver based Karman is another business founded on asteroid mining will be a profitable endeavor. Unlike AstroForge, they extracting large quantities of raw materials like water and clay, in hopes in space and developing satellite-servicing infrastructure and space based in the mix is Los Angeles based company TransAstra, a recipient of develop asteroid ming technologies. TransAstra is developing spacecraft debris or position inter-stellar observation satellites. The challenge will effective way to return claimed resources to Earth. It has been done before, most recently, from the asteroid Bennu, but



commercial the belief that are focused on of manufacturing solar power. Also NASA grants to to remove space be creating a cost-





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for around \$1.16 billion. Despite the challenges, human beings are forging ahead on a path toward greater space discovery. "I think that it is fundamental to who we are and also who we should be." Says Elkins-Tanton. Perhaps the next generations' prospecting adventures will occur between Mars and Jupiter and no longer be limited to Earth.

*(Alexandra Baron is a road trip loving content writer and marketer based in the northeast. She enjoys tracking down a good story and is most fascinated by gold news about uncovered treasure, science and technology.) This article was taken from the May/June issue of the GPAA Gold Prospectors Magazine.*

## Gold Bars and Coins vs. Silver Bars and Coins: Which Is Better For investors?

Story by Aly Yale

Thanks to inflation, high interest rates and overall economic uncertainty, many Americans have looked toward precious metals in recent years. These investments often provide a low-risk way to both protect wealth and, in many cases, even grow it. Interest in precious metals has grown so much that even big-box stores like Costco have begun selling gold and silver bars and coins.

But while both of these can be good options for investors, in some cases, one may be a better choice than the other.

"Some individuals purchase silver as if it were a perfect substitute for gold simply because both are precious metals and the price of the former is usually a fraction of the latter," says Peter C. Earle, a senior economist with the American Institute for Economic Research. "But there are differences in demand, liquidity, and performance under various market and economic conditions which make them similar — but quite imperfect — as substitutes."

Not sure if you should put your money in gold or silver bars and coins? Below, we'll break down what experts have to say. Start exploring your gold and silver investing options online here.

### Gold bars and coins vs. silver bars and coins: Which is better for investors?

Here's how to tell when each precious metal type may be preferable, according to the experts we spoke to.

#### When gold bars and coins are better for investors

If you're mostly worried about inflation and the declining value of your dollar, gold bars and coins are going to be the better option over silver, some experts say.

"Generally speaking, gold will be a more suitable inflation hedge," says Matt Willer, managing director of capital markets at Phoenix Capital Group Holdings.

This is because gold is more scarce, yet retains high demand — both from investors and various governments across the world. Silver — which is much more available and used in many industrial ways — sees more ebbs and flows in demand and pricing. This also makes gold a lower-risk investment, so if you're more conservative with your money, you may want to choose gold rather than silver, according to experts.

"Prices for silver can be volatile," Earle says. "And in a severe depression, while gold is likely to rise in price, it's conceivable that the price of silver may actually fall as demand for the products and processes utilizing it decline."

Finally, if you're short of storage space (or don't want to pay for a lot of it), gold can also be the better option.

"With burglaries and theft on the rise, your valuables need to be vaulted," says Nick Fulton, managing partner at USA Pawn and chairman of the Mississippi Pawnbrokers Association. "It's much easier to move \$50,000 in gold to a safety deposit box versus silver. To put the weight amount into perspective, in today's market, it takes 85.55 ounces of silver to equal 1 ounce of gold."

#### When silver bars and coins are better for investors

Gold can be a smart choice for many investors, but for some, silver may be the better fit — particularly if you're on a tight budget. This is because silver comes at a much lower price than gold, allowing you to purchase more of it for the same amount.

It also offers you a chance at higher returns, and it can be especially profitable in good economic times, Earle says.

"During periods of strong economic expansion, when inflation is low and employment expanding at a noninflationary rate, silver may rise simply owing to expanded industrial use," Earle says. Meanwhile, he says, growth in gold is more likely to be "muted," particularly if inflation and geopolitical tensions are low.



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Finally, you might want to invest in silver if you're expecting a surge in demand for products that require silver in their manufacturing.

"Gold is primarily used for jewelry only, while silver is a significant component in green energy, like solar panels and also medical devices," says Nicholas Ganesh, managing member of Endeavor Metals Group. "So if you are making a bet on a more macro theme, silver may be a better option."

### **Deciding between gold and silver**

Both gold and silver have their uses, but if you're not sure which is best to invest in right now, there are a few things you should consider, experts say. First, know your purpose for the investment. If it's to produce high returns, opt for silver. If you're looking more for a safe way to protect your wealth and beat inflation, consider gold.


You can also look at market conditions, including gold and silver prices, for guidance. "Factors such as supply and demand dynamics, geopolitical events, and economic indicators can influence the prices of different forms of precious metals," says Alex Ebkarian, co-founder of Allegiance Gold.

And if you still can't decide, opt for buying both, as long you have the budget for it. "Consider diversifying your wealth into gold and silver, versus choosing one over the other," Ebkarian says.

**(This article was included in the newsletter as *FOOD FOR THOUGHT. Investor beware.*)**







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3.6" x 4.3" Four Column Inches..... \$12  
7.5" x 4.3" Eight Column Inches (Horizontal)..... \$24  
3.6" x 9.3" Nine Column Inches (Vertical)..... \$24  
7.5" x 9.3" Eighteen Column Inches (Full Page)..... \$48

- For information to publish your "Ad" in The Gold Nugget, please contact the Editor. **COPY DEADLINE** is due to the editor by the 25th of the month for publication in the following months' issue of the Newsletter.

#### Contact the GPR President

*(Layout Design Subject To Additional Cost)*

### Coming Announcements and Special Events for May 2025 (GPR Events – Check the Outing Schedule)

Western Museum of Mining & Industry, 225 North Gate Blvd. Colorado Springs, CO 80921 (<https://www.wmmi.org/>)

SUN	MON	TUE	WED	THU	FRI	SAT
				1	2	3
4	5 Cinco De Mayo	6	7	8	9	10
11 Mother's Day	12	13	14	15	16	17
18	19	20	21 GPR Club Meeting	22	23	24
25	26 Memorial Day	27	28 Pirate's Hunt (weather permitting) You figure it out???	29	30	31